



January 4, 2024

Shelia Chernys
Head of Health, Safety, Environment, and Communities (HSEC)
Arctic Canadian Diamond Company Ltd.
900 - 606 4th Street SW
Calgary AB T2P 1T1

Dear Ms. Chernys:

Security Deposit Acceptance for Land Use Permit W2017D0004

The Government of the Northwest Territories (GNWT) – Department of Environment and Climate Change (ECC) formally acknowledges receipt of security in the amount of \$55,817.00. This security deposit was received by the GNWT – Department of Finance (DOF) on August 11, 2023. The DOF wire transfer serial (confirmation) number is 23223165834.

Currently, GNWT – ECC, holds a total of \$1,453,799.00 in security deposits for the land use permit, which are in the form of a Surety Bond (\$1,397,982.00) and a cash deposit (\$55,817.00) as mentioned above. The security deposits are further described in Attachment 1 – Summary Table.

The security deposit received by DOF on August 11, 2023, is acceptable to the Department on behalf of the Government of the Northwest Territories as prescribed by Section 71 of the *Mackenzie Valley Resource Management Act* and Section 32 of the *Mackenzie Valley Land Use Regulations*.

Should you have any questions or concerns, please contact our Lands Specialist, Charlene Coe, at (867) 767-9187 ext. 24194.

Sincerely,

Clint Ambrose
A/Regional Superintendent
North Slave Region
Environment and Climate Change

Attachment

- c. Huili Li, Head of Finance, Corporate Secretary, Arctic Canadian Diamonds Company Ltd.
North Slave Region (Yellowknife), Department of ECC, GNWT
Financial Assurance Specialist, Department of ECC, GNWT
Manager, Financial Operations, Department of ECC, GNWT
Executive Director, Wek'eezhii Land and Water Board (WLWB)

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Attachment 1 – Summary Table:

Wek'eezhii Land and Water Board (WLWB)
Arctic Canadian Diamond Company Ltd.

1. Type A Land Use Permit W2017D0004

	Land Use Permit	Insurance Co. and Surety Bond no.	Date	Amount
1.	W2017D0004	Aviva Insurance Company of Canada Surety Bond – Bond No. 39116-21	February 3, 2021	\$1,397,982.00

	Land Use Permit	Cash funds	Date	Amount
1.	W2017D0004	Bank wire transfer, DOF/RBC Bank serial no. 23223165834	August 11, 2023	\$55,817.00