



July 30, 2019

Michael J. Byron
Nighthawk Gold Corp.
301-141 Adelaide St. W.
TORONTO, ON M5H 3L5

Dear Mr. Byron:

Security Deposit for Land Use Permit W2018C0007

The Government of the Northwest Territories (GNWT) – Department of Lands formally acknowledges receipt of Irrevocable Letter of Credit (ILOC) dated July 24, 2019, for the total amount of \$399,729.00, which was issued by the Canadian Imperial Bank of Commerce on behalf of Nighthawk Gold Corp. and is further described in Attachment 1 – Summary Table. On July 29, 2019 the noted ILOC was received by my office.

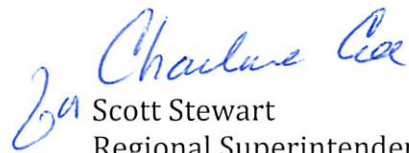
The security deposit is acceptable to the Department of Lands on behalf of the Government of the Northwest Territories as prescribed by Section 71 of the *Mackenzie Valley Resource Management Act* and Section 32 of the *Mackenzie Valley Land Use Regulations*.

The ILOC will be provided to the GNWT, Department of Finance for safekeeping.

Regarding the security in the amount of \$88,306.00 posted in the form of electronic funds transfer direct deposit on February 25, 2019 and acknowledged on February 27, 2019 by our office, please note that a request will be forwarded to our Finance Department to refund this amount to you. You will receive this refund under separate cover.

Should you have any questions or concerns, please contact our Land Use Advisor, Charlene Coe, at (867) 767-9187 ext. 24194.

Sincerely,


Scott Stewart
Regional Superintendent
North Slave Region

Attachment (1)

- c. North Slave Region (Yellowknife), Department of Lands, GNWT
Financial Assurance Specialist, Department of Lands, GNWT
Manager, Finance and Administration, Department of Lands, GNWT
Executive Director, Wek'eezhii Land and Water Board (WLWB)
Kenenna Nwegbe, Credit Processing Services, CIBC**

cc

Attachment 1 – Summary Table:

Nighthawk Gold Corp.
Wek'eezhii Land and Water Board (WLWB)

1. Type A Land Use Permit W2018C0007

	Land Use Permit	Bank name and ILOC no.	Date	Amount
1.	W2018C0007	CIBC – SGBT109423	July 24, 2019	\$399,729.00