



February 27, 2019

Mr. Michael J Byron  
Nighthawk Gold Corporation  
141 Adelaide St. W., Suite 301  
Toronto ON M5H 3L5

Dear Mr. Byron:

**Security Deposit for Land Use Permit W2018C0007**

The Government of the Northwest Territories (GNWT) – Department of Lands formally acknowledges receipt of security in the amount of \$88,306.00. Your Electronic Funds Transfer Direct Deposit, dated February 25, 2019 was reflected in our RBC 3714 Corporate Trust Account on February 26, 2019.

As this land use permit is a continuation of W2012C0002, and our Department currently holds \$311,423,00, the additional \$88,306.00 is required to satisfy Condition #57 of Land Use Permit W2018C0007 increasing the total security to \$399,729.00 .

Please note that when the Board grants final clearance for W2012C0002, Nighthawk will be required to amend the current Letter of Credit SBTGT758358 to reference renewal Land Use Permit W2018C0007.

The security deposit is acceptable to the Department of Lands on behalf of the Government of the Northwest Territories as prescribed by Section 71 of the *Mackenzie Valley Resource Management Act* and Section 32 of the *Mackenzie Valley Land Use Regulations*.

Should you have any questions or concerns, please contact our Land Use Advisor, Charlene Coe, at (867) 767-9187 ext. 24194.

Sincerely,

Scott Stewart  
Regional Superintendent  
North Slave Region

- c. North Slave Region (Yellowknife), Department of Lands, GNWT  
Financial Assurance Specialist, Department of Lands, GNWT  
Manager, Finance and Administration, Department of Lands, GNWT  
Executive Director, Wek'eezhii Land and Water Board (WLWB)

cml