



November 5, 2021

Mr. Richard Roy
Nighthawk Gold Corp.
301-141 Adelaide St W.
Toronto ON M5H 3L5

Dear Mr. Roy:

Security Deposit for Land Use Permit W2018C0007

The Government of the Northwest Territories (GNWT) – Department of Lands formally acknowledges receipt of Irrevocable Letter of Credit (ILOC) Amendment No. 1 dated, November 1, 2021. The amendment was issued by the Canadian Imperial Bank of Commerce on behalf of Nighthawk Gold Corporation and is further described in Attachment 1 – Summary Table. On November 5, 2021 the noted ILOC was received by my office.

The security deposit is acceptable to the Department of Lands on behalf of the Government of the Northwest Territories as prescribed by Section 71 of the *Mackenzie Valley Resource Management Act* and Section 32 of the *Mackenzie Valley Land Use Regulations*.

The ILOC will be provided to the GNWT, Department of Finance for safekeeping.

Should you have any questions or concerns, please contact our Land Use Advisor, Ms. Patti Nightingale, at (867) 767-9187 ext. 24194.

Sincerely,

Scott Stewart
Regional Superintendent
North Slave Region

Attachment

- c. North Slave Region (Yellowknife), Department of Lands, GNWT
Financial Assurance Specialist, Department of Lands, GNWT
Manager, Financial Operations, Department of Lands, GNWT
Executive Director, Wek'eezhii Land and Water Board (WLWB)
Michael Leskovec, Chief Financial Officer, Nighthawk Gold Corp.

Attachment 1 – Summary Table:

Nighthawk Gold Corp.
Wek'eezhii Land and Water Board (WLWB)

1. Type A Land Use Permit(s)

	Land Use Permit	Bank name and ILOC no.	Date	Amount
1.	W2018C0007	CIBC SGBT109423	July 24, 2019	\$399,729.00
2.	W2018C0007	CIBC SGBT109423 Amendment No. 1 Amendment to amount increased by \$20,449.00 to \$420,178.00	November 1, 2021	\$420,178.00