



'JUL' 16 2019

Mr. Michael J. Byron
President and Chief Executive Officer
Nighthawk Gold Corp.
SUITE 301, 141 ADELAIDE STREET WEST
TORONTO ON M5H 3L5

Dear Mr. Byron:

**WEK'ÈEZHÌ LAND AND WATER BOARD - NIGHTHAWK GOLD CORP. - TYPE B
WATER LICENCE W2018L2-0003 - ACCEPTANCE OF SECURITY DEPOSIT**

The Government of the Northwest Territories - Department of Environment and Natural Resources formally acknowledges receipt of an original Irrevocable Letter of Credit (ILOC) Amendment 5 dated July 8, 2019 for the amount of \$110,078.00 or an increase of \$21,427.00 which was issued by the Canadian Imperial Bank of Commerce on behalf of Nighthawk Gold Corp. The ILOC amendment is further described in Attachment 1 – Summary Table. On July 12, 2019, the noted ILOC document was received by my office.

The security deposit was required under Part C, Item 1 of the Water Licence and Schedule 2, Part C, Item 1. The security deposit is acceptable to Government of the Northwest Territories as prescribed by Section 35. (1) of the *Waters Act* and Section 11. (3) of the *Waters Regulations*.

The ILOC amendment is held in safekeeping by the Assistant Comptroller General and Superintendent of Insurance, Department of Finance.

If you have any further comments or questions, please contact Mr. Rick Walbourne, Acting Manager, Water Regulatory and Assessment at (867) 767-9234, ext. 53113 or e-mail Rick.Walbourne@gov.nt.ca or Mr. David Jessiman, Water Management Advisor, (867) 767-9234, ext. 53114 or David.Jessiman@gov.nt.ca.

Sincerely,

Nathen Richea
Director
Water Management and Monitoring

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Enclosure

c. Mr. Michael G. Leskovec
Nighthawk Gold Corp.
Chief Financial Officer

Ms. Louise Lavoie
Department of Finance
Assistant Comptroller General and Superintendent of Insurance

Mr. Bruno Croft
Department of Environment and Natural Resources
Regional Superintendent, North Slave Regional Office

Mr. Ryan Fequet
Wek'èezhì Land and Water Board
Executive Director

Attachment 1 – Summary Table:

Wek'èezhii Land and Water Board

Nighthawk Gold Corp. - Former Colomac Mine Site and Damoti Lake areas

1. Type B Water Licence W2018L2-0003

Acceptance of Security Deposit

	Water Licence	ILOC No.	Date	Amount
1.	W2012L1-0002	Canadian Imperial Bank of Commerce No. SBT748247	February 24, 2011	\$88, 651.00
2.	W2012L12-0002	Canadian Imperial Bank of Commerce No. SBT748247, Amendment 1 (beneficiary, addresses, payee, and administration changes only)	March 2, 2011	\$88, 651.00
3.	W2012L1-0002	Canadian Imperial Bank of Commerce No. SBT748247, Amendment 2 (Applicant name change, beneficiary address, and Licence reference changes only)	September 28, 2012	\$88, 651.00
4.	W2012L1-0002	Canadian Imperial Bank of Commerce No. SBT748247, Amendment 3 (INAC-GNWT devolution changes only)	March 28, 2014	\$88, 651.00
5.	W2012L1-0002	Canadian Imperial Bank of Commerce No. SBT748247, Amendment 4 (Bank address change only)	February 6, 2017	\$88, 651.00
6.	W2018L2-0003 (W2012L1-0002)	Canadian Imperial Bank of Commerce No. SBT748247, Amendment 5 (Water Licence renewal number change and increased by \$21, 427.00 only)	July 8, 2019	\$110, 078.00