



Crown-Indigenous Relations
and Northern Affairs Canada

Relations Couronne-Autochtones
et Affaires du Nord Canada

Nighthawk Gold Corp. Land Use Permit and Water Licence Applications

April 12 and 13, 2022



Canada



Original Recommendation

- CIRNAC recommends that the Board set the total federal reclamation security for the Nighthawk Project at \$613,762
 - This would include setting the federal land liability amount at \$428,434 for the land use permit (W2021C009) and the federal water liability amount at \$185,328 for the federal water licence (2021L2-0005)
- Based on information available at the time specific to liability associated with federal lands





Revised Recommendation

- Following review of the GNWT intervention and the supporting memorandum prepared by Arktis Solutions, CIRNAC generally supports the federal security estimate that has been proposed; however, CIRNAC recommends the Board consider the following:
 - The federal reclamation security for the Nighthawk Project include the use of the higher unit cost (\$1.20) for waste fuel/oil shipment to Yellowknife rather than the lower unit cost (\$0.43) for use of waste fuel/oil in a waste oil heater
 - Results in an increase to the federal security of \$97,084 before inflation and contingency are applied





Thank you

