



July 12, 2022

Erik Anderson
Arctic Canadian Diamond Company Ltd.
900 – 606 4 Street SW,
Calgary AB T2P 1T1

Dear Mr. Anderson:

Security Deposit for Land Use Permit W2021D0005

The Government of the Northwest Territories (GNWT) – Department of Lands formally acknowledges receipt of security in the amount of \$986,852.00 on June 30th, 2022.

With receipt of this security, Condition #48 is now satisfied. The total security now held under W2021D0005 is \$986,852.00.

The security deposit is acceptable to the Department of Lands on behalf of the Government of the Northwest Territories as prescribed by Section 71 of the *Mackenzie Valley Resource Management Act* and Section 32 of the *Mackenzie Valley Land Use Regulations*.

Should you have any questions or concerns, please contact our Corporate Services Manager, Mr. David Monroe, at (867) 767-9187 ext. 24198.

Sincerely,

Jamie Steele
A/Regional Superintendent
North Slave Region

Attachment

- c. North Slave Region (Yellowknife), Department of Lands, GNWT
Financial Assurance Specialist, Department of Lands, GNWT
Manager, Financial Operations, Department of Lands, GNWT
Executive Director, Mackenzie Valley Land and Water Board (MVLWB)