



January 25, 2024

Shelia Chernys
Arctic Canadian Diamonds Company Inc.
900-606 4th Street SW
Calgary AB T2P 1T1

Dear Ms. Chernys:

Partial Refund of Security Deposit for Land Use Permit W2021X0004

We have received notification from the Wek'eezhii Land and Water Board (WLWB) that an amendment has been granted to the above mentioned land use permit.

As a result of the amendment, the WLWB revised the security deposit to the amount of \$57,677.00 as per permit Condition #45. The security currently held under permit W2021X0004 by the Government of the Northwest Territories is \$57,720.00. As there is a reduction in the security due to the permit amendment you are entitled to a refund of \$43.00, which you will receive under separate cover.

Should you have any questions or concerns, please contact our Lands Specialist, Charlene Coe, at (867) 767-9187 ext. 24194.

Sincerely,

Scott Stewart
Regional Superintendent, North Slave Region
Environment and Climate Change

- c. North Slave Region (Yellowknife), Department of ECC, GNWT
Executive Director, Wek'eezhii Land and Water Board (WLWB)
Manager, Financial Operations, Department of ECC, GNWT
Regulatory and Securities Specialist, Department of ECC, GNWT

cl