



September 24, 2024

Ryan Fequet, Executive Director
Wek'èezhii Land and Water Board
#1-4905 48th St
Yellowknife, NT
X1A 3S3

RE: Application for Sable Underground Expansion

The team at Burgundy Diamonds Limited hereby withdraws its application to the Wek'èezhii Land and Water Board (the "**Board**") for a decision regarding the Sable Underground Expansion project (the "**Project**") pursuant to s. 47 of the *Waters Act*. As a result, the public hearing scheduled to commence tomorrow regarding the Project will no longer be required.

Burgundy has made this difficult decision after taking to heart all the comments and feedback provided during the application process. The information provided by the intervenors and the Tłı̨chǫ Government has been the subject of careful deliberation by Burgundy, and has led Burgundy to conclude that more time is needed to improve the application for the proposed Project. Burgundy is committed to refining the environmental, socio-economic, and economic aspects of its application. The extension of the Misery project will allow Burgundy the time to improve the Project for potential future submission to the Board.

Burgundy appreciates the extensive engagement efforts of the Tłı̨chǫ Government and wishes to emphasize that it intends to incorporate the feedback provided during that engagement process. Burgundy has made significant good faith efforts to reach an agreement with the Tłı̨chǫ Government and feels that there is more work to be done. The decision to withdraw the application will allow more time for Burgundy and the Tłı̨chǫ Government to work towards the objective of reaching agreement with respect to the Project. Burgundy looks forward to continuing the important and collaborative relationship it has with the Tłı̨chǫ Government.

We are confident that Burgundy's continued work brings substantial benefits to the Northwest Territories and we need to take the time to get this right.

Sincerely,

Kim Truter
Chief Executive Officer
Burgundy Diamond Mines Ltd.



CC:

Deputy Premier, Minister of Finance, Minister of Infrastructure, Minister Responsible for the Northwest Territories Power Corporation – The Honourable Caroline Wawzonek

Tłıchq, Mines Liaison Coordinator - Grace Mackenzie

Tłıchq, Grand Chief - Jackson Lafferty

Tłıchq, Behchokq Chief - Clifford Daniels

Tłıchq, Gamètı Chief - Doreen Arrowmaker

Tłıchq, Whatı Chief - Alfonz Nitsiza

Tłıchq, Wekweètı Chief Adeline Football

Minister of Environment and Climate Change - The Honourable Jay Macdonald

Independent Environmental Monitoring Agency, Chairperson - Emery Paquin