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July 25, 2023

File: MV2018L2-0006

Gerald Panneton
Gold Terra Resource Corp.
Suite 410 – 325 Howe Street
Vancouver BC V6C 1Z7

Sent by email

Dear Gerald Panneton,

Re: Yellowknife City Gold Project – 2022 Annual Water Licence Report – Acknowledged – Water Licence MV2018L2-0006 – Mining and Milling – Yellowknife, NT

The Mackenzie Valley Land and Water Board (Board) met on July 20, 2023, and considered Gold Terra Resource Corp.'s (Gold Terra's) 2022 Water Licence Annual Report required by Part B, condition 11 of Water Licence (Licence) MV2018L2-0006.¹

The Board hereby accepts the 2022 Annual Water Licence Report as submitted.

The Board received recommendations that Gold Terra provide results of water quality sampling completed during the 2022 open-water period at Walsh Lake.² Gold Terra did not respond to the recommendations through the Board's Online Review System. The Board directs Gold Terra to provide the water quality sampling results by **August 21, 2023**, for the Board's Public Registry.

Full cooperation of Gold Terra is anticipated and appreciated. If you have any questions or concerns, please contact Kathy Racher via [email](#).

Yours sincerely,

A handwritten signature in blue ink that reads "Tanya MacIntosh".

Tanya MacIntosh
Chair, Mackenzie Valley Land and Water Board

BCC'd to: Akaitcho Distribution List
Ryan Bachynski – Gold Terra

¹ See MVLWB Online Registry www.mvlwb.com for [MV2015L2-0003](#).

² See MVLWB Online Review System for [Yellowknife City Gold Project – 2022 Annual Water Licence Report](#); ECCC Comment-1; MVLWB Comment-1.