



NWT OFFICE OF THE REGULATOR OF OIL AND GAS OPERATIONS

Office of the Regulator of Oil and Gas Operations

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John Hawkins
Director Asset Management
MGM Energy Corp.
SUITE 2800, 421 – 7 AVE SW
CALGARY AB T2P 4K9

February 21, 2026

Dear John Hawkins:

Decision: ACW-2019-018-MGM-C-49-WID1934 variation 3

On February 21, 2026, at 17:23, the Office of the Regulator of Oil and Gas Operations (OROGO) received a request to vary ACW-2019-018-MGM-C-49-WID1934 variation 2 from MGM Energy Corp. (MGM). MGM is requesting two changes to the abandonment program based on the results of its operations to date.

The Regulator, designated under section 121 of the *Oil and Gas Operations Act* (OGOA), may issue an Operations Authorization under section 10(1) of that act, subject to any Well Approvals that the Regulator may require under section 10(4) of OGOA. The Regulator may vary the terms of an Operations Authorization under section 10(6) of OGOA, including the terms of a Well Approval. On August 2, 2020, the Commissioner in Executive Council designated me as the Regulator under section 121 of OGOA.

I have reviewed MGM's description of its proposed activity and find the application demonstrates it will be conducted safely, without waste and without pollution, in compliance with the *Oil and Gas Drilling and Production Regulations*. Therefore, MGM's application for a variation is approved, subject to the terms contained in the attached Well Approval.

MGM must post a copy of the attached Well Approval in a clearly visible location at the work site.

Sincerely,

Pauline de Jong
Regulator

Encl. Well Approval ACW-2019-018-MGM-C-49-WID1934 variation 3

- c. Corey Thomson, MGM Energy Corp.
Dusty Schneider, MGM Energy Corp.

WELL APPROVAL

Subject to the terms listed below, well approval **ACW-2019-018-MGM-C-49-WID1934 variation #3** is granted under Section 10 of the *Oil and Gas Operations Act* and Part 2 of the *Oil and Gas Drilling and Production Regulations* to


Company Name	Operating Licence #
MGM Energy Corp.	NWT-OL-2014-009
Responsible Officer	Operations Authorization #
John Hawkins, Director Asset Management	OA-2019-002-MGM

for

Well Name and Well ID#	
Nogha C-49 (WID1934)	
Type of Work	Region
Abandonment	Sahtu

This approval, originally issued on October 4, 2024, has been varied by the Regulator or its delegate under Section 10(6) of the *Oil and Gas Operations Act*.

This approval expires on **June 11, 2026**.

Issued at	Issued on
Yellowknife, Northwest Territories	February 21, 2026
Issued by	Signature
Pauline de Jong, Regulator	

Additional Terms

1. MGM Energy Corp. shall cause the approved work and activities to be conducted in accordance with the requirements of the *Oil and Gas Operations Act* and the *Oil and Gas Drilling and Production Regulations*, as well as any other acts or legislation as may apply.
2. MGM Energy Corp. shall cause the approved work and activities to be conducted in accordance with any guidelines and/or interpretation notes issued by the Regulator under section 18 of the *Oil and Gas Operations Act*.
3. MGM Energy Corp. shall cause the approved work and activities to be conducted in accordance with the specifications, standards and other information referred to in its application dated November 15, 2019, request for variation received February 21, 2026, at 17:23, and subsequent submissions.
4. MGM Energy Corp. shall request approval from the Regulator prior to undertaking any change to or deviation from the authorized work or activities, including but not limited to key personnel, the safety plan, the environmental protection plan and contingency plans.
5. MGM Energy Corp. shall report any emergency flaring or venting in accordance with section 67(b) of the *Oil and Gas Drilling and Production Regulations*.
6. MGM Energy Corp. shall provide all staff and contractors for this program with its Emergency Response Plan and the OROGO 24-hour Incident Reporting phone number (867-445-8551) prior to commencing any work or activity.
7. MGM Energy Corp. shall notify OROGO at least 10 days prior to the start of approved operations.
8. MGM Energy Corp. shall submit to OROGO certificates and inspection documents for any service rig, well control and associated equipment (including boilers) at least 10 days prior to the rig commencing work.
9. MGM Energy Corp. shall submit to OROGO an updated operator contact list for this program prior to any work or activity.
10. MGM Energy Corp. shall submit to OROGO a Daily Report outlining all activities undertaken for each day of the operation under this well approval no later than 10:00 a.m. the following day.
11. MGM Energy Corp. shall submit to OROGO a completed Change of Well Status form 30 days after the service rig release date or when the operation has been successfully completed.