

APPROVAL TO ALTER THE CONDITION OF A WELL

This form is an application for a Well Approval under Section 10 of the *Oil and Gas Drilling and Production Regulations*.

INSTRUCTIONS:

1. Complete both pages.
2. Send one electronic copy of this form and supporting technical documentation by email to orogo@gov.nt.ca. If you wish to communicate with OROGO in hard copy, please do so using the courier address found at www.orogo.gov.nt.ca.

WELL INFORMATION

Well Name	PARAMOUNT ET AL ARROWHEAD RIVER B-41	Operator	Paramount Resources Ltd.
Well Type	Exploratory Well (if Other, specify)	Contractor	TBD

RELATED LICENCES, PERMITS, AND AUTHORIZATIONS

Operating Licence No.	NWT-OL-2014-014	Operations Authorization	OA-2020-001-PAR
PRA Licence No.	Exploration Licence <input type="checkbox"/>	Station Keeping	Not Applicable
		Land Structure	Conventional Land
Land Use Permit No.	MV2020A0010	Issued by:	Mackenzie Valley Land and Water Board
Water Licence No.	MV2020L1-0007	Issued by:	Mackenzie Valley Land and Water Board

ACTIVITY INFORMATION


Current Well Status	Suspended	Anticipated Well Status	Abandoned
Well Path	Vertical	Elevation KB/RT	7.6 m
Approximate Start Date	January 2023	Ground Level / Seafloor	512.4 m
Est. Days on Location	7 days	Anticipated Total Depth	3080 m KB

WELL OPERATION PROGRAM

Activity Type	Top to Bottom Interval (m KB)	Comments
Abandonment	755-50	Circulate to non-saline water & lower fluid to prevent freezing
Select	-	
Select	-	
Select	-	

Additional Information Cut & install vented cap

"I certify that the information provided on this form is true and correct"

Name	<u>John Hawkins, P. Eng.</u>	Phone	<u>(403) 817-5074 Ext</u>
Title	<u>Director Asset Manager</u>	E-Mail	<u>john.hawkins@paramountres.com</u>
Operator	<u>Paramount Resources Ltd.</u>		
Signature	 <u>Responsible Officer of Company</u>	Date	<u>April 22, 2022</u>