



NWT OFFICE OF THE REGULATOR OF OIL AND GAS OPERATIONS

Office of the Regulator of Oil and Gas Operations

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Duncan MacRae
Vice President
Alvarez & Marsal Canada Inc.
1110, 250 6 AVE SW
CALGARY AB T2P 3H7

November 8, 2023

Dear Duncan MacRae:

Simplified Renewal of NWT-OL-2014-007

The Office of the Regulator of Oil and Gas Operations (OROGO) would like to simplify the renewal process for Operating Licences held by companies with ongoing operations in its jurisdiction, including suspended wells and facilities.

Alvarez & Marsal Canada Inc.'s operations as NWT Receiver of Strategic Oil & Gas Ltd. are expected to continue past March 31, 2024, when its current Operating Licence will expire and require renewal.

OROGO proposes to issue an invoice for renewal of Alvarez & Marsal Canada Inc.'s Operating Licence in early January 2024. The invoice may be paid by electronic funds transfer or cheque. Unless there is a change to Alvarez & Marsal Canada Inc.'s contact information, responsible officer, or business registration, no other correspondence would be required for OROGO to process the renewal once the payment is received.

If you have any questions or concerns about this approach, please contact OROGO at oro.go@gov.nt.ca or by phone at 867-767-9097.

Sincerely,



Pauline de Jong
Regulator