



December 17, 2025

Mr. Michael Martin
Chief Safety Officer
Office of the Regulator of Oil and Gas Operations
PO Box 1320, Yellowknife, NT X1A 2L9
orogo@gov.nt.ca

Dear Mr. Martin:

RE: Cameron Hills Field Environmental Liabilities

On January 28, 2020, the Court of Queen’s Bench of Alberta granted an Order pursuant to section 243 of the Bankruptcy and Insolvency Act, R.S.C. 1985, c. B-3 and section 13(2) of the Judicature Act, RSA 2000, c.J-2, whereby Alvarez and Marsal Canada Inc. (the “**NWT Receiver**”) was appointed Receiver, without security, of all of Strategic Oil and Gas Ltd. and Strategic Transmission Ltd. current and future assets, undertakings and properties of every nature and kind whatsoever situated in the Northwest Territories, including all proceeds thereof and including, without limited in the generality of the foregoing, any letters of credit issued in respect of assets situated in the Northwest Territories (the “**NWT Property**”). For further information, please visit the NWT Receiver’s website at: www.alvarezandmarsal.com/sog.

On September 5, 2025, the Office of the Regulator of Oil and Gas Operations (“**OROGO**”) provided an update to Strategic Oil and Gas Ltd. (“**SOG**”) on the Cameron Hills environmental liabilities. Based on the letter:

- two spills (2010432 and 2011012) required further information; and
- five spills (2003285, 2007257, 2008546, 2011384, and 2013310) required further assessment.

A field program was conducted in October 2025 to investigate the spills requiring further assessment. Please find enclosed summary reports for the investigation of five (5) spills in the Cameron Hills Field conducted in October of this year. Additional information for Spills #2010432 and #2011012 is provided below:

- Spill #2010432 was documented at the H-03 Battery. No investigations or sampling were conducted when the spill occurred, and no sketches were available. The only information regarding the spill was that a tank overflowed at the battery site. During the October 2025 field visit, EnviroSearch conducted a visual inspection of the former tank area. No evidence of a spill was observed (no surface staining or distressed vegetation); as such, no samples were collected.
- Spill #2011012 at the 2H-03 Wellsite. No investigations or sampling were conducted when the spill occurred and no sketches of the wellsite set up, or spill area were available. EnviroSearch conducted a visual inspection of the 2H-03 wellsite during the October 2025 field visit. No evidence of any spill was observed (no surface staining or distressed vegetation); as such, no samples were collected.

Based on the lack of evidence of the physical observations of the two additional sites and the observations and analytical findings at four of the five sites, we would recommend closing these six sites:

- 2010432
- 2011012
- 2003285
- 2008546
- 2011384
- 2013310

Should you require anything further, please contact the undersigned at dmacrae@alvarezandmarsal.com.

Yours truly,

**Alvarez & Marsal Canada Inc.,
in its capacity as Receiver of Strategic Oil & Gas Ltd.
and Strategic Transmission Ltd.'s NWT Properties
and not in its personal or corporate capacity**



Duncan MacRae
Vice President