



February 9, 2021

Office of the Regulator of Oil and Gas Operations
Government of the Northwest Territories
4th Floor Northwest Tower
5201 – 50th Avenue
Yellowknife NT X1A 3S9
Sent via email only to: OROGO@gov.nt.ca

RE: Commitment Letter Operations Authorization (OA-2019-001-OBS)

Ms. Pauline de Jong,

Obsidian Energy Ltd. (“Obsidian”, “we”, “our”) is in receipt of the Notice Letter from OROGO dated January 22, 2021 related to the Extension Request for Reporting under the conditions of our Authorization Approval OA-2019-001 and acknowledge OROGO’s determination that we are non-compliant with the *Oil and Gas Operations Act*.

On February 5, 2021 Obsidian and OROGO discussed the details of the conditions and our request for an extension.

Obsidian commits to updating and consolidating the conditions requested in the Approved OA (listed below in a simplified format) for the subject OA by March 31, 2021.

- An updated and consolidated Contingency Plan,
- An updated and consolidated Safety Plan,
- An updated and consolidated Environmental Protection Plan,
- A comprehensive environmental risk and mitigation measures summary
- A comprehensive list of all structures, facilities, equipment and systems critical to environmental protection

Additionally, Obsidian commits to providing an update to the ACWs by March 31, 2021. If Obsidian determines that the ACW revisions cannot be completed by this date, notice and justification will be provided to OROGO as soon as possible. Although the ACWs are due 30 days prior to the commencement of abandonment work, Obsidian will strive to provide ample time for OROGO to review and comment.

If you require any additional information or clarification to support this request, please contact me at (403) 539-6454 at any time convenient for you.

Respectfully,

OBSIDIAN ENERGY LTD.

A handwritten signature in black ink, appearing to read "Steve Sterling", with a long horizontal flourish extending to the right.

Steve Sterling, P. Geol.,
Manager, Environment & Regulatory

cc. Aaron Smith, Senior Vice President, Development & Operations
Cliff Swadling, Senior Director, Production and Operations