



NWT OFFICE OF THE REGULATOR OF OIL AND GAS OPERATIONS

Office of the Regulator of Oil and Gas Operations

P.O. Box 1320, Yellowknife, NT X1A 2L9

Tel: 867-767-9097 • Fax: 867-920-0798 • Web: www.orogo.gov.nt.ca

Courier Address: 4th floor, 5201 – 50th Avenue, Yellowknife, NT X1A 3S9

John Hawkins
Director Asset Management
Paramount Resources Ltd.
Suite 2800, 421 – 7 AVE SW
CALGARY AB T2P 4K9

May 14, 2021

Dear John Hawkins:

Review: 2020 Annual Production Report (Multiple Operations Authorizations)

On March 31, 2021 Paramount Resources Ltd. (Paramount) submitted their 2020 Annual Safety Report that included production information regarding operations conducted under the following:

- Production Operations Authorizations (POA):
 - Fort Liard East Field (2620-D-14-23 / 2620-D-15-23)
 - Fort Liard (2620-D-12-23 / 2520-D-12-4)

The annual production report, required by section 85 of the *Oil and Gas Drilling and Production Regulations* (OGDPR), must include a summary of performance, production forecast, reserve revision, reasons for significant deviations in well performance, gas conservation resources, efforts to maximize recovery and reduce costs.

Future annual production reports should be submitted separately from other annual reports.

The Office of the Regulator of Oil and Gas Operations has reviewed the production information in Paramount's 2020 Annual Safety Report and is satisfied that it meets the requirements of section 85 of the OGDPR.

Sincerely,

Peter Lennie-Misgeld
Chief Conservation Officer