



NWT OFFICE OF THE REGULATOR OF OIL AND GAS OPERATIONS

Office of the Regulator of Oil and Gas Operations

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John Hawkins
Director Asset Management
Paramount Resources Ltd.
Suite 2800, 421 – 7 AVE SW
CALGARY AB T2P 4K9

June 8, 2022

Dear John Hawkins:

Review: 2021 Annual Environmental Report Paramount Liard West

On May 2, 2022, Paramount Resources Ltd. (Paramount) submitted its 2021 Annual Environmental Reports that included information regarding operations conducted under Paramount's Production Operations Authorization that includes the Liard West field.

The annual environmental report, required by section 86 of the *Oil and Gas Drilling and Production Regulations* (OGDPR), must include a summary of any incidents that may have an environmental impact, discharges that occurred and waste material that was produced, a discussion of efforts undertaken to reduce pollution and waste material and a description of environmental contingency plan exercises.

The Office of the Regulator of Oil and Gas Operations has reviewed Paramount's 2021 Annual Environmental Report and is satisfied that it meets the requirements of section 86 of the OGDPR.

Sincerely,

Michael Martin

Chief Conservation Officer

cc. Larry Yoon, Environmental Coordinator, Engineering