

Via E-mail

August 25, 2022

Attention: Pauline de Jong, Regulator  
Office of the Regulator of Oil and Gas Operations  
PO Box 1320  
Yellowknife, NT  
X1A 2L9  
Canada

**RE: Request for Confidentiality under Section 22(2) of OGOA IR#1 for Redevelopment Information for Liard West**

Dear Pauline de Jong:

Paramount Resources Ltd. (“Paramount”) has received the correspondence from the Office of the Regulator of Oil and Gas Operations (“OROGO”) dated August 19, 2022 requesting information regarding the confidentiality of the redevelopment plans at Liard West. Paramount’s response is provided for each OROGO request below:

**OROGO Request:**

For each piece of information identified as Confidential Information in the NDCA submitted on August 18, 2022:

- a) Identify which type of information it is (financial, commercial, scientific or technical);

The information that will be provided will include cost estimates and potential development scenarios, which are commercially sensitive and confidential. In addition, the submission will include geologic descriptions, potential well spacing and other technical and scientific information that is both proprietary, commercially sensitive and confidential.

- b) Explain how the information meets the criteria established in OGOA; and

The potential redevelopment information is in the appraisal stage, is not publicly available and has been treated confidential only to a limited number of employees at Paramount and GNWT Industry, Tourism and Investment. Potential redevelopment plans at Liard West have not been presented to Paramount's Board of Directors or the project partners at this point. Further it includes interpretation of geological zones where all the rights in the Northwest Territories ("NWT") and BC have not been completely tenured. The public will have an opportunity to review the redevelopment information plan once it is finalized through the various regulatory processes of the NWT.

- c) Explain why Paramount is requesting that this information be deemed confidential.

As stated above, the redevelopment plan information is proprietary and commercially sensitive and has not been approved by Paramount's directors or publicly disclosed in Paramount's public filings. In addition to the foregoing, maintaining and treating such information as confidential provides Paramount with additional assurance that industry competitors do not gain unfair advantage from the work and information Paramount has spent significant resources to develop.

Should you have any questions please contact me.

Respectfully,  
Paramount Resources Ltd.



John Hawkins, P. Eng.  
Director, Asset Management  
403-817-5074